

Genworth Life and Annuity Insurance Company
700 Main Street, P.O. Box 1280
Lynchburg, VA 24505-1280

Dear Proposed Colony(SM) Term UL Policyowner,

Thank you for considering the purchase of a Colony(SM) Term UL 15 policy. This flexible-premium adjustable life insurance policy, commonly called universal life insurance, is designed primarily to meet the needs of term life insurance purchasers. It guarantees* it will provide the death benefit for the Death Benefit Duration shown, if we deliver a policy to you in the same premium class shown on the attached projection and if you timely pay planned premiums at the frequency and in the amounts shown below and in the attached projection.

Premium Frequency	Premium Amount	Premium Paid (Policy Years)	Death Benefit Amount	Death Benefit Duration (Policy Years)
Annually	\$1,837.35	1-15	\$1,000,000	1-15

Please read the attached projection carefully.

We look forward to serving you and thank you for trusting us to help you fulfill your insurance needs.

Sincerely,



Chris Chartrand
Sr. Vice President, New Business Operations

*If a policy is delivered to you, please refer to the Demonstration of the Operation of the Coverage Protection Benefit and the Assumptions beginning on page 5 of the policy. It shows the operation of the death-benefit guarantee based on your chosen planned-premium pattern, which might be different from that shown in this letter and projection. The guarantee may not apply if you decrease the amount of insurance or take a policy loan or withdrawal or fail to pay premiums when planned. Policy provisions, including the Demonstration, provide details of the terms and conditions of the guarantee. Please read the entire policy carefully. One of the policy's primary features is a death-benefit guarantee called the Coverage Protection Benefit. This benefit is a safety net that can keep coverage in effect when it would otherwise lapse.

All guarantees are based on the claims-paying ability of the issuing company. Colony(SM) Term UL is underwritten by Genworth Life and Annuity Insurance Company. Colony(SM) Term UL and its riders and benefits are subject to state availability, issue limitation, and to Policy Form No. ICC09GA1002

*Genworth Life and Annuity Insurance Company
700 Main Street, P.O. Box 1280
Lynchburg, VA 24505-1280*

A life insurance policy projection for:

Colony(SM) Term UL 15
Policy Form No. ICC09GA1002
Flexible Premium Adjustable Life Insurance

Prepared For:

Age 50, Male, Preferred No Nicotine Use
Initial Specified Amount: \$1,000,000

Planned Premium Payment Amount and Frequency: \$1,837.35 Annually

Prepared by:
ED HINERMAN
THE HINERMAN GROUOP
1141 HIGHWAY 50 EAST
SALIDA, CO 81201
(866)539-7914



Colony(SM) Term UL 15 Policy Form No. ICC09GA1002

Flexible Premium Adjustable Life Insurance

Prepared for: - Age 50, Male, Preferred No Nicotine Use, \$1,000,000 (Prepared by: ED HINERMAN)

Description	<p>This policy is a flexible-premium adjustable life insurance policy, commonly called universal life insurance. It is not a term-life, single-premium, level-premium or vanishing premium policy.</p> <p>Though the Colony Term UL policy is a flexible-premium policy, it is designed for term life insurance purchasers. For initial periods of 10, 15, 20, or 30 years, premiums that can maintain death-benefit guarantees are similar to term insurance premiums for the same periods.</p>
Assumptions	<p>The benefits shown are based on the assumption that you pay premiums as planned and do not make any other policy changes. Please consult your policy for details.</p>
Coverage Protection Benefit	<p>The Coverage Protection Benefit (CPB) can keep your policy from lapsing when it would otherwise do so. Because of your policy's premium-flexibility, you can choose to pay premiums in different amounts and at different times and enjoy the protection of the CPB. For example, you could choose to pay one premium sufficient to maintain coverage for a period you choose. You could also choose to pay periodic premiums of a fixed amount to maintain coverage for the same period. This policy is designed so that the premiums that can maintain coverage for 10, 15, 20, or 30 years are similar to term insurance premiums for similar periods. If you choose to pay premiums to guarantee coverage for such an initial period, you can continue coverage beyond the chosen initial period by paying higher premiums. How much higher will depend on how long you want to maintain coverage. Choosing to pay lower premiums for an initial period and then deciding to continue coverage for a longer period will ultimately require more total premium than if you choose coverage for the longer period in the beginning. If you pay premiums later, in smaller amounts, or less frequently than planned, you will need to pay more than the sum of the missed premiums to maintain coverage for your chosen period. This projection shows one pattern of premiums that can maintain the death benefit for the years shown.</p>
Policy Loans and Withdrawals	<p>You can take policy loans and withdrawals as long as there is sufficient value to do so. These loans and withdrawals can affect the death-benefit guarantee and whether your policy stays in effect.</p>
Lump Sum/1035 Exchange	<p>A Lump Sum is additional out-of-pocket money paid in the first policy year above the planned periodic premium outlay. A 1035 Exchange is money transferred from another policy under the provisions of section 1035 of the Internal Revenue Code. A transfer under section 1035 may result in non-recognition of gain on the transfer.</p>
7-Pay Test 7-Pay Premium \$54,905.72	<p>As long as you do not pay more in total premium in the first seven policy years than the 7-Pay Premium multiplied by the number of years since the policy date, your policy will enjoy favorable federal income-tax treatment. Otherwise your policy will be considered a Modified Endowment Contract (MEC). Withdrawals and loans from MEC's are treated as being first from income and then from principal (the opposite treatment that life insurance gets). These distributions may also be subject to an additional tax of 10% of the taxable part of the distribution. This premium limitation also applies in the first seven policy years after a material change in the policy.</p>

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Flexible Premium Adjustable Life Insurance

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Optional Riders/Benefits (Available, but not selected)

**Children's Level Term
Insurance Rider**

Provides \$1,000 of term life insurance coverage per unit for each dependent child, who is at least 15 days old but not more than 25 years old. Coverage terminates on the earlier of the child's 25th birthday and the policy anniversary nearest the Insured's 65th birthday. A charge of \$0.50 per unit is deducted monthly from the policy value to cover the cost of the benefit. This rider is available for issue ages 15 yrs.- 55 yrs.

Waiver of Specified Premium

In the event that the Insured becomes Totally Disabled, as defined in the rider, the Company will treat the specified premium as being paid at the beginning of each policy month while the Insured remains totally disabled until the Benefit Expiry Date. The treatment of the specified premium as being paid shall begin on the first day of the policy month on or immediately following the date Total Disability begins. In order for the Company to treat the specified premium as being paid, the Total Disability must begin on, or after, the policy anniversary nearest the Insured's 15th birthday and before the policy anniversary nearest the Insured's 60th birthday. If premium in excess of the specified premium is required to keep the policy in effect, this additional premium must be paid, even though the Insured remains totally disabled, in order to avoid termination of coverage.

The amount of specified premium chosen upon purchase of the policy may not be changed later.

The Company limits the amount of the specified premium that can be waived and how long the Waiver of Specified Premium rider will last. The Specified Premium cannot exceed the initial monthly planned premium or a monthly amount calculated to have the equivalent effect on benefits and values that each annual, semiannual, or quarterly planned premium has on these values and benefits. The Company will not permit the rider to extend past the period for which the planned premiums are to be paid. For example, if planned premiums are to be paid for only ten policy years, then the duration of the rider is limited to ten policy years.

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Flexible Premium Adjustable Life Insurance

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Planned Premiums and Benefits 3.00% Interest Rate Guaranteed Basis			
Years	Ages	Annual Premium Outlay During Each Policy Year	Death Benefit
1	50	1,837.35	1,000,000
2	51	1,837.35	1,000,000
3	52	1,837.35	1,000,000
4	53	1,837.35	1,000,000
5	54	1,837.35	1,000,000
6	55	1,837.35	1,000,000
7	56	1,837.35	1,000,000
8	57	1,837.35	1,000,000
9	58	1,837.35	1,000,000
10	59	1,837.35	1,000,000
11	60	1,837.35	1,000,000
12	61	1,837.35	1,000,000
13	62	1,837.35	1,000,000
14	63	1,837.35	1,000,000
15	64	1,837.35	1,000,000 &
16 - 55	65 - 104	22,117.68	1,000,000
56 - 71	105 - 120	99,791.63	1,000,000
72	121	.00	1,000,000

& To maintain coverage beyond year 15 additional and higher premiums must be paid. Shown after this Policy Year is one pattern of premium payments that can maintain coverage for the Policy Years shown. Other patterns can also maintain the coverage.

5% Interest Adjusted Indices

10 Year Net Payment/Surrender Cost	1.84 / 1.84
15 Year Net Payment/Surrender Cost	1.84 / 1.84
20 Year Net Payment/Surrender Cost	5.23 / 5.23

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Client Information

Insured

Distribution Channel	O
Temporary Flat Extra	1-99 = 0

Illustration Type

Total Face Amount	1,000,000
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Policy Options

Premium Mode	Annually
Years to Print	121

Policy Riders

Policy Riders	No
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Disbursements

Disbursements	No
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Concept

Concept	Ledger
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