



1701 Research Boulevard
Rockville, MD 20850

RIGHT TO EXAMINE POLICY FOR 30 DAYS. Within 30 days after this policy is received, it may be returned to the agent through whom it was purchased or to our home office. We will pay the Face Amount to the Beneficiary if the Insured dies while this policy is in force. Such payment will be subject to the provisions of this policy.

READ YOUR POLICY CAREFULLY - This policy is a legal contract between the policy owner and Banner Life Insurance Company.

In this policy, Banner Life Insurance Company will be referred to as "we", "our" or "us".

We will pay the face amount to the beneficiary if the insured dies while this policy is in force. Such payment will be subject to the provisions of this policy.

All payments are subject to the terms of this policy. The following pages are part of this policy.

This policy is issued in consideration of the application and of the payment of the first premium as provided herein. A copy of the application is attached and is made a part of the policy

Signed for Banner Life Insurance Company at its home office in Rockville, Maryland, on the policy date.

Secretary

President

Renewable and Convertible Term Life Insurance

A change of premium provision is applicable subject to guaranteed maximum premiums

The face amount is payable at death prior to expiration date

Nonlevel premiums are payable as shown in the policy schedule to the expiration date or until the death of the insured

This policy is renewable to the expiration date

This policy is convertible to the end of the conversion period

This policy is non-participating and no dividends are payable

RT-97-CO



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Concluded with:

Riders, benefits, amendments, and endorsements, if any; and copy of applications

PLEASE READ YOUR POLICY CAREFULLY

POLICY SCHEDULE

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>EXPIRATION DATE</u>	<u>FACE AMOUNT</u>	<u>*ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
RT-97	RENEWABLE AND CONVERTIBLE TERM	07/17/2048	\$400,000	\$1,628.00	STANDARD PLUS NONTOBACCO
	POLICY FEE			\$50.00	
			TOTAL	<u>\$1,678.00</u>	

MAXIMUM ANNUAL PREMIUM: YEAR 1 \$1,678.00
 YEARS 2+ SEE SCHEDULE PAGE 3A

* PREMIUMS MAY BE CHANGED AS PROVIDED IN THE CHANGE OF PREMIUM PROVISION, BUT THE ANNUAL PREMIUM WILL NOT EXCEED THE MAXIMUM ANNUAL PREMIUM SHOWN.

PREMIUM MODE: ANNUAL
 PREMIUM DUE DATE: 07/17

*PREMIUM MODES AVAILABLE:	ANNUAL	SEMI-ANNUAL	QUARTERLY	PAC
	\$1,678.00	\$855.78	\$436.28	\$146.83

END OF CONVERSION PERIOD: 07/16/2023

END OF EXCHANGE PERIOD: 07/16/2018

INSURED: EDWARD R HINERMAN	TERM PERIOD: 20 YEAR
ISSUE AGE & SEX: 53 MALE	ISSUE DATE: 06/24/2006
OWNER: EDWARD R HINERMAN	POLICY DATE: 07/17/2006
	POLICY NUMBER:



POLICY SCHEDULE (CONTINUED)

<u>YEAR</u>	<u>MAXIMUM ANNUAL RENEWAL PREMIUM</u>	<u>YEAR</u>	<u>MAXIMUM ANNUAL RENEWAL PREMIUM</u>
2	1,678.00	23	54,146.00
3	1,678.00	24	61,206.00
4	1,678.00	25	68,826.00
5	1,678.00	26	76,950.00
6	1,678.00	27	85,770.00
7	1,678.00	28	95,594.00
8	1,678.00	29	106,670.00
9	1,678.00	30	119,322.00
10	1,678.00	31	133,742.00
11	1,678.00	32	149,770.00
12	1,678.00	33	167,154.00
13	1,678.00	34	185,642.00
14	1,678.00	35	205,126.00
15	1,678.00	36	225,302.00
16	1,678.00	37	246,398.00
17	1,678.00	38	268,682.00
18	1,678.00	39	292,490.00
19	1,678.00	40	318,514.00
20	1,678.00	41	347,738.00
21	41,798.00	42	384,394.00
22	47,678.00		